

UNOFFICIAL TRANSLATION

Pursuant to Article 22 of the Law on Associations (“Official Gazette of the RS”, No. 51/2009, 99/2011 – other laws, 44/2018 – other law), and Article 13 of the Statute of the National Alliance for Local Economic Development, and the Decision of the Managing Board on convening the 20th regular annual session of the Assembly of the Association dated 26 March 2026, the Assembly of the Association, at its electronic session held via NALED’s digital platform in the period from 8 to 15 May 2026, with the ceremonial closing held on 18 May 2026 at the Hyatt Hotel in Belgrade, hereby adopts and publishes the following:

DECISION

on the Adoption of the Annual Financial Report
with the Auditor’s Report for 2025

IT IS ESTABLISHED that the Annual Financial Report with the Auditor’s Report for 2025 of the Association “National Alliance for Local Economic Development” is hereby adopted.

Explanation

Based on the audit of the financial statements of the Association “National Alliance for Local Economic Development – NALED”, Belgrade (hereinafter: the “Association”), comprising the balance sheet as at 31 December 2025 and the income statement for the year ending on that date, it has been established by the independent auditor BDO d.o.o. Serbia, audit company, that the accompanying financial statements present fairly and objectively, in all material respects, the financial position of the Association as at 31 December 2025 and the results of its operations for the year then ended, in accordance with the accounting policies and accounting regulations applicable in the Republic of Serbia.

In view of the above, the Decision has been adopted as stated in the operative part thereof, adopting the Annual Financial Report with the Auditor’s Report for 2025 of the Association “National Alliance for Local Economic Development”.

This Decision shall enter into force on the day of its adoption.

To be delivered to:

- Finance Department
- Administration Unit
- Accountant

Belgrade, 18 May 2026

Dragan Penezić, Chairperson of the Assembly